

DEPARTMENT OF COMMERCE

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VOCATIONAL COURSE-I

INTRODUCTION TO GOODS AND SERVICE TAX (GST)

UNIT-I Introduction to GST :

Historical Background of GST In India. Earlier Indirect Tax Structure before GST in India. Concept of GST (Goods and Service Tax), Meaning of Terms "Goods" and "Service" Framework of GST, CGST, SGST, IGST and UTGST, Objectives, Advantages and disadvantages of GST. Important Terminology related to GST.

UNIT-II Supply under GST:

Meaning, features, types :Inter state, intra-state, mixed supply, composite and exempt supply, Machinery under GST: GST council, role and functions of the GST council, GST Network: Meaning, Functions and Services by GST network, Government Authorities and GSTN.

UNIT-III. Time of Supply (TOS):

Meaning, TOS of Goods & services, TOS under Reverse charge mechanism, invoicing provisions, provisions related with change in GST rate. Place of supply (POS): Meaning, POS of Goods & services, Inter state and Intra state supply. Value of supply : Meaning, provisions related with determination of value of supply of Goods and services, determination of GST liability.

UNIT-IV Input Tax Credit (ITC) & (Registration):

Meaning, Manner of Utilization of ITC, Block credit supply not eligible for ITC, Matching, reversal & Reclaim of ITC. Registration, Meaning and need for Registration, types and procedure for registration, Amendment & Cancellation for registration.

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DEPARTMENT OF COMMERCE
VOCATIONAL COURSE -II

PRACTICAL ASPECT AND RULING PROCEDURE OF GST

UNIT-I Tax Invoice, Credit and Debit Notes:

Invoice Vs Bill of Supply, Contents of Tax Invoice, Time of Issuance of Tax Invoice: Supply of goods and services, Manner of Issuance of Tax Invoice, Tax invoice in case of input service distributor (ISD), tax invoice in case of goods transport agency (GTA). Issuance of a 'Debit Note' or 'Credit Note'. Contents of 'Debit' or 'Credit Note'.

UNIT-II : E-way Bill. Payment of Tax & refund:

Concepts, generate and cancellation of E-way Bill. E-way bill not required to be generated. Concept of payment of Tax: Salient features, payment under GST, TDS under GST, methods of payment, Electronic credit ledger (ITC Ledger), Electronic cash ledger. Meaning of Refund to taxpayer. Procedure for claiming refund. Disposal of refund related to casual or non resident taxable persons.

UNIT-III : Return:

Concepts and purposes of Return. Persons responsible for filing returns, types of return: Return for outward supplies (GSTR-1). Return for Inward supplies (GSTR-2). Monthly return (GSTR-3), Quarterly return by composition taxpayers (GSTR-4), Non-resident foreign taxpayer (GSTR-5), ISD Return (GSTR-6), TDS return (GSTR-7), Annual return (GSTR-9), Return by E-Commerce operator (GSTR-8). Methods of uploading the return, Matching of ITC.

UNIT-IV : Job work, E-Commerce and Supply of online Data:

Job work and GST, 'Job worker' and 'principal' benefits and restrictions to principal, manner of dispatch and 'return' relating to job work. Meaning of E-Commerce, impact of GST on E-commerce, collection of tax (TCS) by E-Commerce operators. Supply of online information and database access or retrieval services (OIDAR).

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